Real Time Financial Transactions Using Lightning Network Protocol

Brian Yu, Zheng Hong Tan
Industry Sponsor: Lightning Network LLC
Industry Mentor: Junhua Chang | Faculty Mentor: James K. Peckol

**PROBLEM STATEMENT**

Cryptocurrencies have a low transaction speed [1] that is too slow for retail use. The Lightning Network uses caching to handle more transactions.

**REQUIREMENTS**

- App capable of using the Lightning Network Protocol to perform transactions
- Compatibility with POS systems for retail use
- Compatibility with other users of the app for personal use

**IMPLEMENTATION**

- Build Point of Sale (POS) Android app
- Build and setup BTCPayServer
- Configure cloud services to host server
- Synchronize the entire blockchain
- Build NFC compatibility
- Explored:
  - Chip DNA
  - Breezmobile
  - Azure Cloud Services

**CONCLUSION**

The goal of this project is to implement a POS app that uses the Lightning Network protocol for faster cryptocurrency transactions. We approached this project by building an Android app that has NFC compatibility and is configured with BTCPayServer. We learned that creating a design specifications document and writing good code documentation helps.

**FUTURE WORK**

- NFC-compliant payment terminal
- App for iOS devices

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**REFERENCES**
